



INTERMEDIATE MACROECONOMICS
ECON-2102-001 - Fall 2015

Lecture time: Monday and Wednesday, 2:30-3:45p.m.
Lecture location: 1RC014
Instructor: Melanie O’Gorman E-mail: m.ogorman@uwinnipeg.ca
Phone: 786-9966 Office: Buhler Centre, 4th floor 4BC16
Office Hours: Monday and Wednesday, 4-5:15pm or by appointment
Labs: 071: Monday 9:30-10:20am, Room 4BC54 with Lab Instructor Nizar Azmi
072: Wednesday 1:30-2:20pm, Room 4BC54 with Lab Instructor Sanaz Zahedi

Course Description – This course introduces students to a more advanced analysis of macroeconomic concepts developed in first year. It examines subjects such as national income determination, theories of consumption, employment, interest, and money. Business cycles, inflation, and economic growth will be discussed in a Canadian context.

Prerequisites - A minimum grade of C in ECON-1103/3 or a minimum grade of B in either ECON-1104/3 or ECON-1105/6.

Required Text - Macroeconomics (Fifth Canadian Edition), by N. Gregory Mankiw and William M. Scarth, Worth Publishers, 2014. Textbook website:

<http://bcs.worthpublishers.com/mankiw6/default.asp?s=&n=&i=&v=&o=&ns=0&uid=0&rau=0>

Labs – Labs serve the purpose of assisting students with solving problems related to course concepts. Lab attendance is not mandatory, however it will assist students with completing assignments and performing well on Term Tests.

Course Web Center - This course will use Nexus, a web-based course management system. It will contain most important information for the course, such as additional readings, important message and a tally of grades as the course proceeds. You may login to nexus at:

<https://nexus.uwinnipeg.ca/>

Course Outline*

PART ONE: Introduction

Chapter 1: The Science of Macroeconomics

Chapter 2: The Data of Macroeconomics

PART TWO: Classical Theory: The Economy in the Long Run

Chapter 3: National Income: Where It Comes From and Where It Goes

Chapter 4: Money and Inflation

Chapter 5: The Open Economy

Chapter 6: Unemployment



PART THREE: Growth Theory: The Economy in the Very Long Run

Chapter 7: Economic Growth I: Capital Accumulation and Population Growth

Chapter 8: Economic Growth II: Technology, Empirics, and Policy

PART FOUR: Business Cycle Theory: The Economy in the Short Run

Chapter 9: Introduction to Economic Fluctuations

Chapter 10: Aggregate Demand I: Building the IS-LM Model

Chapter 11: Aggregate Demand II: Applying the IS-LM Model

Chapter 12: The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate Regime

Chapter 13: Aggregate Supply and the Short-Run Trade-Off Between Inflation and Unemployment

Chapter 14: A Dynamic Model of Aggregate Demand and Aggregate Supply

PART FIVE: Macroeconomic Policy Debates

Chapter 15: Stabilization Policy

Chapter 16: Government Debt and Budget Deficits

PART SIX: More on the Microeconomics Behind the Macroeconomics

Chapter 17: Consumption

Chapter 18: Investment

Chapter 19: Money Supply and Money Demand

Epilogue: What We Know, What We Don't

**Tests will cover all material in assigned chapters, including Appendices, unless otherwise stated.*

**Due to time constraints, all topics listed may not be covered*

Evaluation

Term test 1 – October 21, 2015 - 20%

Term test 2 – November 18, 2015 - 20%

Assignments – 4 worth 5% each (due Sept. 30, Oct. 14, Nov. 4 and Nov. 25)

Final exam – T.B.A. - 40%

Final exam dates will be posted on <http://www.uwinnipeg.ca/index/current-exam-schedule>



Please be aware of the following Senate Regulations and Department of Economics guidelines that apply to this course.

SENATE REGULATIONS

1. Senate approved final grades for all courses (other than pass/fail) include A+, A, A-, B+, B, C+, C, D and F. The conversion of numerical percentage grades to letter grades is done on the following basis:

A+ 90 and above

A 85-89

A- 80-84

B+ 75-79

B 70-74

C+ 65-69

C 60-64

D 50-59

F below 50

Final grades shall be approved by the Department Review Committee and may be subject to change.

2. The voluntary withdrawal date, without academic penalty, for Fall 2015 courses is October 29.
3. Please refer to the Regulations & Policies section of the *Course Calendar* with respect to the Senate appeals and academic misconduct (e.g. plagiarism, cheating) procedures.
4. All students, faculty and staff have the right to participate, learn, and work in an environment that is free of harassment and discrimination. The UW Respectful Working and Learning Environment Policy may be found online at www.uwinnipeg.ca/respect
5. Students may choose not to attend classes or write examinations on holy days of their religion, but they must notify their instructors at least two weeks in advance. Instructors will then provide opportunity for students to make up work examinations without penalty. A list of religious holidays can be found at: <http://uwinnipeg.ca/academics/calendar/docs/important-notes.pdf>

OTHER MATTERS

6. Students with documented disabilities, temporary or chronic medical conditions, requiring academic accommodations for tests/exams (e.g., private space) or during lectures/laboratories (e.g., note-takers) are encouraged to contact Accessibility Services (AS) at 786-9771 or accessibilityservices@uwinnipeg.ca to discuss appropriate options. All information about a student's disability or medical condition remains confidential. <http://www.uwinnipeg.ca/accessibility>.
7. Students facing a charge of academic or non-academic misconduct may choose to contact the University of Winnipeg Students' Association (UWSA) where a student advocate will be available to answer any questions about the process, help with building a case, and ensuring students have access to support. For more information or to schedule an appointment, visit our website at www.theuwsa.ca/academic-advocacy or call 204-786-9780.



8. We ask that you please be respectful of the needs of classmates and instructors/professors by avoiding the use of unnecessary scented products while attending lectures. Exposure to scented products can trigger serious health reactions in persons with asthma, allergies, migraines or chemical sensitivities. Please consider using unscented necessary products and avoiding unnecessary products that are scented (e.g. perfume).
9. Assignments should be typed if handwriting is illegible.
10. Missed term tests without documented medical and/or accepted compassionate reasons will result in a zero score and there will be no make-up tests. The weight on any missed tests will be transferred to the final examination.
11. Late assignments will receive deductions of 25% per day from the total grade.
12. Students may bring basic calculators (calculators without memory) to exams. No other electronic devices of any kind are permitted, including electronic translators. If a student is found with any electronic device other than a basic calculator during a test or exam, their test or exam will be confiscated, and they will receive a grade of zero for that test or exam.
13. All cell phones or other electronic devices should be turned off before the student enters the classroom. In order to create an environment conducive to learning, students are invited to respectfully give their opinions and contributions to class discussions, bearing in mind the usual courtesies.
14. Students may use paper copies of dictionaries for the purpose of translation, provided that you show me the dictionary immediately prior to the exam.
15. All exams are closed book.
16. Photo identification (e.g., student card) may be requested at each test/exam. Students who are not able to provide identification during the test will have one day to produce it. Tests will not be graded until assurance of identity is made.