

THE UNIVERSITY OF WINNIPEG  
INTRODUCTION TO ECONOMIC DEVELOPMENT  
ECON-1106-001  
Department of Economics (Winter 2019)

---

**Lecture time:** Thursday, 9:30am-12:15pm  
**Lecture location:** 527 Selkirk Ave.  
**Instructor:** Melanie O’Gorman                      E-mail: m.ogorman@uwinnipeg.ca  
**Phone:** 786-9966                                      Office: 4BC16  
**Office Hours:** Thursday, 2-3:45pm or by appointment

**Course Description** - This course provides an introduction to the principles of economic theory, while simultaneously emphasizing how economic theory improves the understanding of issues facing developing countries. It begins with the study of microeconomics, the branch of economics which analyzes the behaviour of individual economic units. In this section issues of concern to developing countries are addressed, such as economic inequality, industrial development and the importance of environmental considerations in ensuring that economic development is sustainable. The second half of the course focuses on macroeconomics, the branch of economics which analyzes aggregate economic behaviour, at which time issues such as economic growth, debt, financial crises and international trade are analyzed.

**Restriction/ Requirements** - Students may not hold credit in this course and any other 1000-level course in Economics including ECON-1102, ECON-1103 and ECON-1104. The course may serve as a prerequisite for all second-year courses in Economics, with the exception of ECON-2101/3 and ECON-2102/3, if a minimum grade of C is achieved; students who subsequently decide to major in Economics require a minimum grade of B for admission to ECON-2101/3 and ECON-2102/3.

**Required Text** - Economics: A Tool for Critically Understanding Society, 9<sup>th</sup> edition, by Tom Riddell, Jean A Shackelford, Steve C. Stamos and Geoffrey Schneider, Prentice Hall.

**Course Web Center** - This course will use Nexus, a web-based course management system. It will contain most important information for the course, such as additional readings, important message and a tally of grades as the course proceeds. You can log in to Nexus at: <https://nexus.uwinnipeg.ca/>

**Class Participation** - There will be 3 in-class seminars, during which time students will have an opportunity to discuss more controversial elements of the course, and to apply theoretical concepts learned to real-world issues. I will also post discussion questions on Nexus. All discussions will relate to course topics. Evaluation of class participation is discussed below.

## Course Outline\*

### **Part 1: Microeconomics**

- Chapter 6: Scarcity: “You Can’t Always Get What You Want”
- Chapter 7: The Theory of Markets
- Chapter 8: Perfect Competition and Efficiency
- Chapter 9: Non-competitive Markets and Inefficiency
- Chapter 10: Resource Markets and the Distribution of Income
- Chapter 12: The Economic Role of Government

### **Part 2: Macroeconomics**

- Chapter 13: Macroeconomics: Issues and Problems
- Chapter 14: Macroeconomic Theory: Classical and Keynesian Models
- Chapter 15: Fiscal Policy: Government Spending and Taxation
- Chapter 16: Financial Markets, Money, and Monetary Policy
- Chapter 17: Aggregate Demand and Aggregate Supply
- Chapter 18: Unemployment, Inflation, and Stabilization Policy in a Global Economy

### **Part 3: International Economics and Finance**

- Chapter 19: International Trade and Interdependence
- Chapter 20: International Finance
- Chapter 21: The Economics of Developing Nations
- Chapter 22: Modern Economic Systems

*\* Some topics may not be covered due to time constraints*

*\* Tests will cover all material in assigned chapters, unless otherwise stated.*

### Evaluation

Assignments – due January 29<sup>th</sup> and March 19<sup>th</sup>, 2019 – 20%

Term test – February 12<sup>th</sup>, 2019 – 20%

Seminar and Class Participation – 15%

Final exam – Date and time TBA - 45%

Final exam dates will be posted on <http://www.uwinnipeg.ca/index/current-exam-schedule>

### Grading of Seminar and Class Participation

There is no penalty for shyness. Students' tendency/ desire to participate in class discussion varies widely. Students who speak seldom in the large group can still earn a top participation mark by contributing actively to small group discussions and participating online. With this in mind, grading of class/ seminar participation will be evaluated as follows:

- Excellent participation (grade of 11-15%): The student contributes to almost every class/ online discussion, listens attentively and knows the readings very well.
- Good to very good participation (grade of 6-10%): Participation is the same as "excellent" but is less consistent. For example, the student participates when present but has missed a seminar or does not post in online discussions.
- Fair participation (grade of 1-5%): The student offers their own opinion without any connection to the readings. The student has missed more than 1 seminar and doesn't participate in online discussions.
- Unsatisfactory participation (grade of 0%): The student doesn't attend any seminars or post in online discussions. For seminar absences, a grade of zero will be given unless the absence is documented with an official note (a doctor's note or confirmation of the absence for personal or family reasons).

**Please be aware that the following Senate Regulations and faculty guidelines apply to this course.**

- Senate approved final grades for all courses (other than pass/ fail) include A+, A, A-, B+, B, C+, C, D and F. Final grades shall be approved by the Department Review Committee and may be subject to change. The following conversion of final (percentage) grades to letter grades is as follows:

A+	90 and above	A	85-89	A-	80-84	B+	75-79	B	70-74
C+	65-69	C	60-64	D	50-59	F	below 50		

- March 15 is the final date to withdraw without academic penalty for courses which begin in January and end in April 2019. Students are encouraged to see the instructor for advice before withdrawing. (Note that withdrawing before the final date does not necessarily result in a fee refund.)
- No class during the Mid-Term Reading Week, February 17-23, 2019.
- The University is closed on February 18, 2019 for Louis Riel Day and April 19, 2019 for Good Friday.
- Students with documented disabilities, temporary or chronic medical conditions, requiring academic accommodations for tests/ exams (e.g., private space) or during lectures/ laboratories (e.g., note-takers) are encouraged to contact Accessibility Services (AS) at 786-9771 or [accessibilityservices@uwinnipeg.ca](mailto:accessibilityservices@uwinnipeg.ca) to discuss appropriate options. All information about a student's disability or medical condition remains confidential

<http://www.uwinnipeg.ca/accessibility>.

- Students should read the Regulations & Policies section of the Course Calendar, including Senate appeals and academic misconduct (e.g. plagiarism, cheating)

<http://uwinnipeg.ca/academics/calendar/docs/regulationsandpolicies.pdf>. (Valuable information can also be found from the University of Winnipeg library video tutorial "Avoiding Plagiarism")

<https://www.youtube.com/watch?v=UvFdxRU9a8g>.)

- All students, faculty and staff have the right to participate, learn, and work in an environment that is free of harassment and discrimination. The UW Respectful Working and Learning Environment Policy may be found online at [www.uwinnipeg.ca/respect](http://www.uwinnipeg.ca/respect)
- Students may choose not to attend classes or write examinations on holy days of their religion, but they must notify their instructors at least two weeks in advance. Instructors will then provide opportunity for students to make up work examinations without penalty. A list of religious holidays can be found in the 2018-19 Undergraduate Academic Calendar.
- When it is necessary to cancel a class due to exceptional circumstances, the instructor will make every effort to inform you via uwinnipeg email (and/ or using the preferred form of communication), as well as the Departmental Assistant and Chair/ Dean so that class cancellation forms can be posted outside classrooms.
- The instructor's uwinnipeg email address will normally be used for course related correspondence. Students are reminded that they have a responsibility to regularly check their uwinnipeg email address to ensure timely receipt of correspondence from the university and/ or their course instructor.
- Avoiding Academic Misconduct. Uploading essays and other assignments to essay vendor or trader sites (filesharing sites that are known providers of essays for use by others who submit them to instructors as their own work) involves "aiding and abetting" plagiarism. Students who do this can be charged with Academic Misconduct.
- Avoiding Copyright Violation. Course materials are owned by the instructor who developed them. Examples of such materials are course outlines, assignment descriptions, lecture notes, test questions, and presentation slides. Students who upload these materials to filesharing sites, or in any other way share these materials with others outside the class without prior permission of the instructor/ presenter, are in violation of copyright law and University policy. Students must also seek prior permission of the instructor / presenter before photographing or recording slides, presentations, lectures, and notes on the board.
- Assignments should be typed rather than hand-written.
- Late assignments will receive a 5% penalty for each day after the assignment was due.
- Students will be asked for identification when writing a test or examination.
- Non-programmable calculators are authorized for use in tests/ exams.